

Rate and Fee Disclosures



20855 Washington Ave.
PO Box 420
Onaway, MI 49765
989-733-8557
www.awakonfcu.net

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your share savings, share draft and certificate accounts at Awakon Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Account Contract.

Rates for Share Savings, Share Draft and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
06/20/2014							
Share Savings Account							
\$5.00-5,000.00	.05	.05					
\$5000.01-10,000.00	.09	.09	\$5	\$5		Quarterly	Calendar Quarter
\$10,000.01-25,000.00	.13	.13					
\$25,000.01 or more	.18	.18					
Share Draft Checking	0.00%	0.00%					
Premium Money Market Account							
\$2,500 – 10,000	.10	.10					
\$10,000.01 to \$25,000	.15	.15	\$2,500	\$2,500		Monthly	Calendar Month
\$25,000.01 to 50,000	.20	.20					
\$50,000.01 or more	.30	.30					
Christmas Club Account							
\$5.00-\$5,000.00	.05	.05					
\$5000.01-\$10,000.00	.09	.09	\$5	\$5		Quarterly	Calendar Quarter
\$10,000.01-\$25,000.00	.13	.13					
\$25,000.01 or more	.18	.18					
Vacation Club Account							
\$5.00-\$5,000.00	.05	.05					
\$5000.01-\$10,000.00	.09	.09	\$5	\$5		Quarterly	Calendar Quarter
\$10,000.01-\$25,000.00	.13	.13					
\$25,000.01 or more	.18	.18					
Trust Account-Share							
\$5.00-\$5,000.00	.05	.05					
\$5000.01-\$10,000.00	.09	.09	\$5	\$5		Quarterly	Calendar Quarter
\$10,000.01-\$25,000.00	.13	.13					
\$25,000.01 or more	.18	.18					
Trust Account - Draft	0.00	0.00					
Business Account-Share							
\$5.00-\$5,000.00	.05	.05					
\$5000.01-\$10,000.00	.09	.09	\$5	\$5		Quarterly	Calendar Quarter
\$10,000.01-\$25,000.00	.13	.13					
\$25,000.01 or more	.18	.18					

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Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Fee	Dividends Compounded & Credited	Dividend Period
06/20/2014							
Business Account - Draft	0.00	0.00					
IRA							
Traditional	1.50	1.51				Quarterly	Calendar Quarter
Roth	1.50	1.51					
Converted Roth	1.50	1.51					
Educational	1.50	1.51					
Certificates							
3 months	0.10%	0.10%	\$1000	\$1000		at maturity	Calendar Quarter
6 months	0.20%	0.20%	\$1000	\$1000		at maturity	
12 months	0.30%	0.30%	\$1000	\$1000		Quarterly	
24 months	0.50%	0.50%	\$1000	\$1000		Quarterly	
36 months	0.65%	0.65%	\$1000	\$1000		Quarterly	

Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificate accounts, the Dividend Rate and Annual Percentage Yield may change at any time in the discretion of the board of directors. For Premium Money Market accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Premium Money Market Account is a tiered rate account. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the anticipated rates and yields as of the Effective Date shown above.

b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

2. Balance Information.

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method. Dividends are calculated by applying a periodic rate to the average daily balance for the dividend period.

3. Account Limitations

For Money Market accounts (or other non-transaction accounts), no more than six withdrawals or transfers may be made from these accounts in one month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Christmas Club account, the entire balance will be paid to you by transfer to another account of yours on or after November 1 and the account will remain open.

4. Certificate Account Features

a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate or IRA account before the maturity date.

i. Amount of Penalty. For Certificate accounts, the amount of the early withdrawal penalty is equal to 90 days dividends on the account.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been earned at the nominal dividend rate on the account.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven days after establishment; provided that the depositor forfeits an amount of at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA and the owner attains age 59 ½ or becomes disabled.

d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of 7 days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Fee Schedule

Replace an ATM or Debit Card	\$5.00
Replace a VISA Card	\$5.00
Auto Transfer from share to share- draft (only if overdrawn)	\$5.00
Money Order	\$1.00
Draft Printing (depending on style).....	\$18.71 and up
CU Check.....	\$1.00
Items Returned Unpaid	\$8.00
NSF each item	\$25.00
NSF/preauthorized withdrawal	\$25.00
Account Activity Printout	\$2.00/page
Stop Payments	\$25.00
Photocopy	\$0.50/page
Fax	\$1.00 incoming & outgoing/per page
Copy of Draft	\$5.00
Collection Item	\$20.00
Wire Transfers:	Credit Union to Credit Union \$10.00
Credit Union to Bank	\$25.00
Account Closed before 90 days	\$5.00
Check Book Balancing	\$15.00 for 2 hrs /3 month max. \$5.00/hr over 2 hrs
Notary Fee	free- members/ \$5.00 non-members
Dormancy Fee	\$5.00 per quarter after 38 months
Escheat Fee	\$25.00